Sub-borrowers that suffered asset destruction and/or losses due to the war on Ukraine can apply for the additional ERW incentive!

Definitions:

• Sub-borrowers that suffered destruction and/or losses of assets due to Russia's war of aggression, provided that the value of war-related losses or damages equals or exceeds 15% of the eligible sub-loan(s) to such applicant provided under the programme.

Information Requirements that applicants must fulfil:

- (mandatory) a written confirmation of the Verified Damage from the applicant's authorised senior management representative; and
- state acts of damage (destruction) of assets with the indication of damage (destruction) causes; and/or
- third-party valuation reports and/or photographic evidence confirming the asset value and condition before and after the damage; and/or
- extract from the register(s) of the war damaged assets generally used in Ukraine; and/or
- loss compensation claims to insurance provider(s), police, court (accompanied with extracts from the register of criminal proceedings); and/or
- historical financial documents, including purchase receipts, depreciation schedules, and investment records that detail the acquisition cost, depreciation, and any improvements made to the assessed assets.

HELP is available:

• Our Partner Financial Institutions can provide templates for the information required. Additionally, our Partner Financial Institutions can request help from the team of international consultants that supports the EU4Business-EBRD Credit Line!